

ECON331 Money and Banking Course Plan

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Course Description and Objectives:

This course is an introduction to Money and Banking. This course covers topics in the following parts: the financial system and financial markets; banking and financial institutions; central banking and monetary policy. Both theoretical and empirical issues will be emphasized. At the end of the course, students should be able to understand the concept of money and macroeconomic models through which monetary policy can be evaluated, and further analyze how decisions made by the monetary authorities concerning money supplies or interest rates can have real effects on the economy.

Readings:

The required text for the course is *Economics of Money, Banking, and Financial Markets*, by Mishkin (12th Edition, 2018) published by Pearson. In addition, it is also suggested that students get into the habit of browsing the daily newspaper *The Wall Street Journal* or *The Financial Times*, or the weekly magazine *The Economist*.

Course Grade:

Midterm exam: 45%

Final exam: 45%

Attendance and Participation: 10%

Note that grades won't be revised (upgraded/downgraded) unless there is a mistake. Student who doesn't take one of the tests will get an F-grade.

Exams:

There will be two exams, the midterm exam and the final exam. The final exam will cover the material after the midterm exam.

Topics:

1. The Financial System, Money, and Interest Rates (Mishkin Chap. 1-6)
2. Banking and Financial Institutions; Financial Crises and Regulation (Mishkin Chap 8-12)
3. Central Banking and Monetary Policy (Mishkin Chap. 13-16)
4. Monetary Theory (Mishkin Chap. 19-25)

Note that topics are provisional.